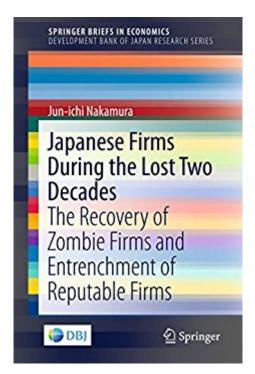
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Japanese Firms During The Lost Two Decades: The Recovery Of Zombie Firms And Entrenchment Of Reputable Firms (SpringerBriefs In Economics)





Synopsis

Why has Japan's lost decade become the lost two decades? This book attempts to provide a novel perspective on causes of stagnant productivity growth of the Japanese corporate sector during the lost two decades. Exploiting the corporate financial dataset compiled by the Development Bank of Japan, it shows empirical evidence that an excessive conservative financial policy of firms in good standing were responsible for sluggish reallocation of productive resources after the recovery of â œzombieâ • firms. The questions taken up in the book include: How can â œzombieâ • firms be properly identified only on the basis of financial data? Why did a majority of â œzombieâ • firms eventually recover? Why did the productivity and profitability of the corporate sector as a whole remain low even after the recovery of â œzombieâ • firms? Why did firms in good standing stick to an excessive conservative financial policy and seem reluctant to invest for innovation? What can be the effective prescription to revitalize these firms in good standing? Supported by both in-depth data analyses and rich anecdotal evidence, this book is highly recommended to readers who seek a convincing and comprehensive explanation of Japan's lost two decades from the financial and corporate behavioral points of view.

Book Information

File Size: 788 KB Print Length: 73 pages Publisher: Springer; 1st ed. 2017 edition (August 2, 2016) Publication Date: August 2, 2016 Language: English ASIN: B01JL47EZ4 Text-to-Speech: Enabled Not Enabled X-Ray: Word Wise: Enabled Lending: Not Enabled Enhanced Typesetting: Not Enabled Best Sellers Rank: #1,155,475 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #302 in Books > Business & Money > Management & Leadership > Corporate Governance #1094 in Kindle Store > Kindle eBooks > Business & Money > Management & Leadership > Project Management #2906 in Books > Business & Money > Management & Leadership > Project Management

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